

Village Walk Of Bonita Springs Community Development District

**Amended Final Budget For
Fiscal Year 2023/2024
October 1, 2023 - September 30, 2024**

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AMENDED FINAL BUDGET
VILLAGE WALK OF BONITA SPRINGS COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
REVENUES			
O & M ASSESSMENTS	100,052	100,497	100,497
DEBT ASSESSMENTS - SERIES 2015	397,658	397,659	397,659
DEBT ASSESSMENTS - SERIES 2018	600,785	600,786	600,786
OTHER REVENUES	0	0	0
INTEREST INCOME	360	14,650	14,626
TOTAL REVENUES	\$ 1,098,855	\$ 1,113,592	\$ 1,113,568
EXPENDITURES			
SUPERVISOR FEES	4,000	5,200	5,200
PAYROLL TAXES	320	398	398
ENGINEERING/MAINTENANCE	35,000	25,000	12,252
MANAGEMENT	43,452	43,452	43,452
SECRETARIAL	4,200	4,200	4,200
LEGAL	9,500	17,000	12,227
ASSESSMENT ROLL	10,000	10,000	10,000
AUDIT FEES	3,900	3,900	3,900
ARBITRAGE REBATE FEE - SERIES 2015	650	650	650
ARBITRAGE REBATE FEE - SERIES 2018	650	650	650
INSURANCE	7,300	6,925	6,925
LEGAL ADVERTISING	2,200	3,400	2,646
MISCELLANEOUS	1,000	1,650	1,423
POSTAGE	500	380	372
OFFICE SUPPLIES	700	825	784
DUES & SUBSCRIPTIONS	175	175	175
WEBSITE MANAGEMENT	2,000	2,000	2,000
TRUSTEE FEES - SERIES 2015	4,600	4,327	4,327
TRUSTEE FEES - SERIES 2018	3,900	3,709	3,709
CONTINUING DISCLOSURE FEE	1,000	1,000	1,000
TOTAL EXPENDITURES	\$ 135,047	\$ 134,841	\$ 116,290
EXCESS OR (SHORTFALL)	\$ 963,808	\$ 978,751	\$ 997,278
BOND PAYMENTS (SERIES 2015)	(377,775)	(380,973)	(380,973)
BOND PAYMENTS (SERIES 2018)	(570,746)	(575,576)	(575,576)
BALANCE	\$ 15,287	\$ 22,202	\$ 40,729
ADMINISTRATIVE COSTS	(10,984)	(4,700)	(4,700)
DISCOUNTS FOR EARLY PAYMENTS	(43,940)	(41,416)	(41,416)
EXCESS/ (SHORTFALL)	\$ (39,637)	\$ (23,914)	\$ (5,387)
CARRYOVER FROM PRIOR YEAR	39,637	39,637	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 15,723	\$ (5,387)

FUND BALANCE AS OF 9/30/23
FY 2023/2024 ACTIVITY
FUND BALANCE AS OF 9/30/24

\$205,419
(\$23,914)
\$181,505

Notes

Carryover From Prior Year of \$39,637 was used to reduce Fiscal Year 2023/2024 Assessments.
\$51,451 of Fund Balance to be used to reduce 2024/2025 Assessments.

AMENDED FINAL BUDGET
VILLAGE WALK OF BONITA SPRINGS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (SERIES 2015)
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
REVENUES			
Interest Income	100	15,200	15,155
NAV Assessment Collection	377,775	380,973	380,973
Total Revenues	\$ 377,875	\$ 396,173	\$ 396,128
EXPENDITURES			
Principal Payments	240,000	240,000	240,000
Interest Payments	129,525	132,769	132,769
Bond Redemption	8,350	0	0
Total Expenditures	\$ 377,875	\$ 372,769	\$ 372,769
Excess/ (Shortfall)	\$ -	\$ 23,404	\$ 23,359

FUND BALANCE AS OF 9/30/23	\$276,100
FY 2023/2024 ACTIVITY	\$23,404
FUND BALANCE AS OF 9/30/24	\$299,504

Notes

Reserve Fund Balance = \$187,763*. Revenue Fund Balance = \$111,741*.

Revenue Fund Balance To Be Used To Make 11/1/2024 Interest Payment Of \$62,784.

* Approximate Amounts

Series 2015 Bond Refunding Information

Original Par Amount =	\$5,625,000	Annual Principal Payments Due:
Interest Rate =	2.00% - 3.625%	May 1st
Issue Date =	January 2015	Annual Interest Payments Due:
Maturity Date =	May 2036	May 1st & November 1st

Par Amount As Of 9/30/24 = \$3,590,000

AMENDED FINAL BUDGET
VILLAGE WALK OF BONITA SPRINGS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (SERIES 2018)
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
REVENUES			
Interest Income	100	15,050	15,010
NAV Collection	570,746	575,576	575,576
Total Revenues	\$ 570,846	\$ 590,626	\$ 590,586
EXPENDITURES			
Principal Payments	370,000	370,000	370,000
Interest Payments	200,005	206,018	206,018
Bond Redemption	841	0	0
Total Expenditures	\$ 570,846	\$ 576,018	\$ 576,018
Excess/ (Shortfall)	\$ -	\$ 14,608	\$ 14,568

FUND BALANCE AS OF 9/30/23	\$251,562
FY 2023/2024 ACTIVITY	\$14,608
FUND BALANCE AS OF 9/30/24	\$266,170

Notes

Reserve Fund Balance = \$50,000*. Revenue Fund Balance = \$216,170*.

Revenue Fund Balance To Be Used To Make 11/1/2024 Interest Payment Of \$96,996.

* Approximate Amounts

Series 2018 Bond Refunding Information

Original Par Amount =	\$8,382,000	Annual Principal Payments Due:
Interest Rate =	3.25% - 5.15%	May 1st
Issue Date =	January 2018	Annual Interest Payments Due:
Maturity Date =	May 2037	May 1st & November 1st
Par Amount As Of 9/30/24 =	\$5,969,000	