

Village Walk Of Bonita Springs
Community Development District

**Amended Final Budget For
Fiscal Year 2016/2017
October 1, 2016 - September 30, 2017**

CONTENTS

- I AMENDED FINAL OPERATING FUND BUDGET**
- II AMENDED FINAL DEBT SERVICE FUND BUDGET (SERIES 2007)**
- III AMENDED FINAL DEBT SERVICE FUND BUDGET (SERIES 2015)**

AMENDED FINAL BUDGET
VILLAGE WALK OF BONITA SPRINGS COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
O & M ASSESSMENTS	100,052	100,561	100,561
DEBT ASSESSMENTS - SERIES 2007	666,570	666,570	666,570
DEBT ASSESSMENTS - SERIES 2015	397,658	397,658	397,658
OTHER REVENUES	0	1,000	1,000
INTEREST INCOME	360	320	315
TOTAL REVENUES	\$ 1,164,640	\$ 1,166,109	\$ 1,166,104
EXPENDITURES			
SUPERVISOR FEES	2,400	2,800	2,800
PAYROLL TAXES (EMPLOYER)	0	152	152
ENGINEERING/MAINTENANCE MANAGEMENT	19,000	22,000	15,979
SECRETARIAL	37,200	37,200	37,200
LEGAL	4,200	4,200	4,200
ASSESSMENT ROLL	11,500	19,000	14,491
AUDIT FEES	10,000	10,000	10,000
ARBITRAGE REBATE FEE - SERIES 2007	3,400	3,400	3,400
ARBITRAGE REBATE FEE - SERIES 2015	650	650	650
INSURANCE	650	650	650
LEGAL ADVERTISING	6,750	6,225	6,225
MISCELLANEOUS	1,400	2,000	1,724
POSTAGE	1,000	1,000	698
OFFICE SUPPLIES	675	285	275
DUES & SUBSCRIPTIONS	800	1,250	1,182
WEBSITE MANAGEMENT	175	175	175
TRUSTEE FEES - SERIES 2007	1,500	1,500	1,500
TRUSTEE FEES - SERIES 2015	3,800	3,716	3,716
CONTINUING DISCLOSURE FEE - SERIES 2007	4,000	4,326	4,326
CONTINUING DISCLOSURE FEE - SERIES 2015	1,000	1,000	1,000
CONTINUING DISCLOSURE FEE - SERIES 2015	1,000	1,000	1,000
TOTAL EXPENDITURES	\$ 111,100	\$ 122,529	\$ 111,343
EXCESS OR (SHORTFALL)	\$ 1,053,540	\$ 1,043,580	\$ 1,054,761
BOND PAYMENTS (SERIES 2007)	(633,241)	(638,741)	(638,741)
BOND PAYMENTS (SERIES 2015)	(377,775)	(380,775)	(380,775)
BALANCE	\$ 42,524	\$ 24,064	\$ 35,245
ADMINISTRATIVE COSTS	(11,643)	(3,970)	(3,970)
DISCOUNTS FOR EARLY PAYMENTS	(46,571)	(43,858)	(43,858)
EXCESS/ (SHORTFALL)	\$ (15,690)	\$ (23,764)	\$ (12,583)
CARRYOVER FROM PRIOR YEAR	15,690	15,690	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ (8,074)	\$ (12,583)

FUND BALANCE AS OF 9/30/16	\$209,342
FY 2016/2017 ACTIVITY	(\$23,764)
FUND BALANCE AS OF 9/30/17	\$185,578

Notes

Carryover From Prior Year Of \$15,690 was used to reduce Fiscal Year 2016/2017 Assessments.
\$15,895 Of Fund Balance To Be Used To Reduce 2017/2018 Assessments.

AMENDED FINAL BUDGET
VILLAGE WALK OF BONITA SPRINGS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (SERIES 2007)
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
Interest Income	50	1,460	1,444
NAV Collection	633,241	638,741	638,741
Total Revenues	\$ 633,291	\$ 640,201	\$ 640,185
EXPENDITURES			
Principal Payments	205,000	205,000	205,000
Interest Payments	423,846	429,253	429,253
Transfer To Construction Fund	0	597	597
Additional Principal Payments	4,445	0	0
Total Expenditures	\$ 633,291	\$ 634,850	\$ 634,850
Excess/ (Shortfall)	\$ -	\$ 5,351	\$ 5,335

FUND BALANCE AS OF 9/30/16	\$560,412
FY 2016/2017 ACTIVITY	\$5,351
FUND BALANCE AS OF 9/30/17	\$565,763

Notes

Reserve Fund Balance = \$280,820*. Revenue Fund Balance = \$242,246*.

Deferred Cost Fund Balance = \$41,715*

Revenue Fund Balance To Be Used To Make 11/1/2017 Interest Payment Of \$209,348.

* Approximate Amounts

Series 2007 Bond Information

Original Par Amount =	\$9,815,000	Annual Principal Payments Due:
Interest Rate =	5.15%	May 1st
Issue Date =	March 2007	Annual Interest Payments Due:
Maturity Date =	May 2038	May 1st & November 1st
Par Amount As Of 9/30/17 =	\$8,130,000	

AMENDED FINAL BUDGET
VILLAGE WALK OF BONITA SPRINGS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (SERIES 2015)
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
Interest Income	50	810	797
NAV Assessment Collection	377,775	380,775	380,775
Total Revenues	\$ 377,825	\$ 381,585	\$ 381,572
EXPENDITURES			
Principal Payments	200,000	200,000	200,000
Interest Payments	173,525	175,594	175,594
Additional Principal Payments	4,300	0	0
Total Expenditures	\$ 377,825	\$ 375,594	\$ 375,594
Excess/ (Shortfall)	\$ -	\$ 5,991	\$ 5,978

FUND BALANCE AS OF 9/30/16	\$285,583
FY 2016/2017 ACTIVITY	\$5,991
FUND BALANCE AS OF 9/30/17	\$291,574

Notes

Reserve Fund Balance = \$189,306*. Revenue Fund Balance = \$101,324*.
Revenue Fund Balance To Be Used To Make 11/1/2017 Interest Payment Of \$85,638.
* Approximate Amounts

Series 2015 Bond Refunding Information

Original Par Amount =	\$5,625,000	Annual Principal Payments Due:
Interest Rate =	2.00% - 3.625%	May 1st
Issue Date =	January 2015	Annual Interest Payments Due:
Maturity Date =	May 2036	May 1st & November 1st

Par Amount As Of 9/30/17 = \$5,220,000