

Village Walk Of Bonita Springs  
Community Development District

**Amended Final Budget For  
Fiscal Year 2017/2018  
October 1, 2017 - September 30, 2018**

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**AMENDED FINAL BUDGET**  
**VILLAGE WALK OF BONITA SPRINGS COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2017/2018**  
**OCTOBER 1, 2017 - SEPTEMBER 30, 2018**

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
<b>REVENUES</b>			
O & M ASSESSMENTS	100,052	100,309	100,309
DEBT ASSESSMENTS - SERIES 2007	666,570	666,577	666,577
DEBT ASSESSMENTS - SERIES 2015	397,658	397,664	397,664
OTHER REVENUES	0	0	0
INTEREST INCOME	360	345	340
<b>TOTAL REVENUES</b>	<b>\$ 1,164,640</b>	<b>\$ 1,164,895</b>	<b>\$ 1,164,890</b>
<b>EXPENDITURES</b>			
SUPERVISOR FEES	2,400	3,200	3,200
PAYROLL TAXES (EMPLOYER)	0	371	371
ENGINEERING/MAINTENANCE MANAGEMENT	18,000	11,200	10,204
SECRETARIAL	37,980	37,980	37,980
LEGAL	4,200	4,200	4,200
ASSESSMENT ROLL	11,500	7,500	4,218
AUDIT FEES	10,000	10,000	10,000
ARBITRAGE REBATE FEE - SERIES 2007	3,400	3,400	3,400
ARBITRAGE REBATE FEE - SERIES 2015	650	650	650
INSURANCE	6,850	6,225	6,225
LEGAL ADVERTISING	1,400	17,200	16,176
MISCELLANEOUS	1,000	1,200	1,076
POSTAGE	650	770	744
OFFICE SUPPLIES	800	2,050	2,020
DUES & SUBSCRIPTIONS	175	175	175
WEBSITE MANAGEMENT	1,500	1,500	1,500
TRUSTEE FEES - SERIES 2007	3,800	3,800	0
TRUSTEE FEES - SERIES 2015	4,350	4,327	4,327
CONTINUING DISCLOSURE FEE - SERIES 2007	1,000	1,000	1,000
CONTINUING DISCLOSURE FEE - SERIES 2015	1,000	1,000	1,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 111,305</b>	<b>\$ 118,398</b>	<b>\$ 109,116</b>
<b>EXCESS OR (SHORTFALL)</b>	<b>\$ 1,053,335</b>	<b>\$ 1,046,497</b>	<b>\$ 1,055,774</b>
BOND PAYMENTS (SERIES 2007)	(633,241)	(639,051)	(639,051)
BOND PAYMENTS (SERIES 2015)	(377,775)	(381,243)	(381,243)
<b>BALANCE</b>	<b>\$ 42,319</b>	<b>\$ 26,203</b>	<b>\$ 35,480</b>
ADMINISTRATIVE COSTS	(11,643)	(4,003)	(4,003)
DISCOUNTS FOR EARLY PAYMENTS	(46,571)	(44,076)	(44,076)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ (15,895)</b>	<b>\$ (21,876)</b>	<b>\$ (12,599)</b>
CARRYOVER FROM PRIOR YEAR	15,895	15,895	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ (5,981)</b>	<b>\$ (12,599)</b>

FUND BALANCE AS OF 9/30/17	\$188,367
FY 2017/2018 ACTIVITY	(\$21,876)
FUND BALANCE AS OF 9/30/18	\$166,491

**Notes**

Carryover From Prior Year Of \$15,895 was used to reduce Fiscal Year 2017/2018 Assessments.  
\$19,207 Of Fund Balance To Be Used To Reduce 2018/2019 Assessments.

**AMENDED FINAL BUDGET**  
**VILLAGE WALK OF BONITA SPRINGS COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND (SERIES 2015)**  
**FISCAL YEAR 2017/2018**  
**OCTOBER 1, 2017 - SEPTEMBER 30, 2018**

	<b>FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18</b>	<b>AMENDED FINAL BUDGET 10/1/17 - 9/30/18</b>	<b>YEAR TO DATE ACTUAL 10/1/17 - 9/29/18</b>
<b>REVENUES</b>			
Interest Income	50	3,450	3,423
NAV Assessment Collection	377,775	381,243	381,243
<b>Total Revenues</b>	<b>\$ 377,825</b>	<b>\$ 384,693</b>	<b>\$ 384,666</b>
<b>EXPENDITURES</b>			
Principal Payments	205,000	205,000	205,000
Interest Payments	168,969	171,094	171,094
Additional Principal Payments	3,856	15,000	15,000
<b>Total Expenditures</b>	<b>\$ 377,825</b>	<b>\$ 391,094</b>	<b>\$ 391,094</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ (6,401)</b>	<b>\$ (6,428)</b>

FUND BALANCE AS OF 9/30/17	\$291,712
FY 2017/2018 ACTIVITY	(\$6,401)
FUND BALANCE AS OF 9/30/18	\$285,311

**Notes**

Reserve Fund Balance = \$189,934\*. Revenue Fund Balance = \$92,242\*.  
Revenue Fund Balance To Be Used To Make 11/1/2018 Interest Payment Of \$82,968.  
\* Approximate Amounts

**Series 2015 Bond Refunding Information**

Original Par Amount =	\$5,625,000	Annual Principal Payments Due:
Interest Rate =	2.00% - 3.625%	May 1st
Issue Date =	January 2015	Annual Interest Payments Due:
Maturity Date =	May 2036	May 1st & November 1st

Par Amount As Of 9/30/18 = \$5,000,000

**AMENDED FINAL BUDGET**  
**VILLAGE WALK OF BONITA SPRINGS COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND (SERIES 2018)**  
**FISCAL YEAR 2017/2018**  
**OCTOBER 1, 2017 - SEPTEMBER 30, 2018**

	<b>FISCAL YEAR 2017/2018 BUDGET</b>	<b>AMENDED FINAL BUDGET</b>	<b>YEAR TO DATE ACTUAL</b>
<b>REVENUES</b>	<b>10/1/17 - 9/30/18</b>	<b>10/1/17 - 9/30/18</b>	<b>10/1/17 - 9/29/18</b>
Interest Income	50	<b>3,930</b>	3,918
NAV Collection	633,241	<b>639,051</b>	639,051
Transfer From 2007 Debt Service	0	<b>608,192</b>	608,192
Bond Refunding Proceeds	0	<b>8,382,000</b>	8,382,000
<b>Total Revenues</b>	<b>\$ 633,291</b>	<b>\$ 9,633,173</b>	<b>\$ 9,633,161</b>
<b>EXPENDITURES</b>			
Principal Payments (2007)	220,000	<b>8,130,000</b>	8,130,000
Principal Payments (2018)	0	<b>365,000</b>	365,000
Interest Payments (2007)	413,030	<b>336,119</b>	336,119
Interest Payments (2008)	0	<b>77,941</b>	77,941
Transfer To Construction Fund	0	<b>1,608</b>	1,608
Bond Refunding Cost Of Issuance	0	<b>131,928</b>	131,928
Deferred Costs Payment	261	<b>322,651</b>	322,651
Closeout Of 2007 Debt Service	0	<b>608,192</b>	608,192
<b>Total Expenditures</b>	<b>\$ 633,291</b>	<b>\$ 9,973,439</b>	<b>\$ 9,973,439</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ (340,266)</b>	<b>\$ (340,278)</b>

FUND BALANCE AS OF 9/30/17	\$565,893
FY 2017/2018 ACTIVITY	(\$340,266)
FUND BALANCE AS OF 9/30/18	\$225,627

**Notes**

Reserve Fund Balance = \$50,178\*. Revenue Fund Balance = \$175,449\*.  
Revenue Fund Balance To Be Used To Make 11/1/2018 Interest Payment Of \$130,276.  
\* Approximate Amounts

**Series 2018 Bond Refunding Information**

Original Par Amount =	\$8,382,000	Annual Principal Payments Due:
Interest Rate =	3.25% - 5.15%	May 1st
Issue Date =	January 2018	Annual Interest Payments Due:
Maturity Date =	May 2037	May 1st & November 1st
Par Amount As Of 9/30/18 =	\$8,017,000	