

Village Walk Of Bonita Springs
Community Development District

**Amended Final Budget For
Fiscal Year 2018/2019
October 1, 2018 - September 30, 2019**

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AMENDED FINAL BUDGET
VILLAGE WALK OF BONITA SPRINGS COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19	AMENDED FINAL BUDGET 10/1/18 - 9/30/19	YEAR TO DATE ACTUAL 10/1/18 - 9/29/19
REVENUES			
O & M ASSESSMENTS	100,052	100,377	100,377
DEBT ASSESSMENTS - SERIES 2015	397,658	397,680	397,680
DEBT ASSESSMENTS - SERIES 2018	600,785	600,805	600,805
OTHER REVENUES	0	0	0
INTEREST INCOME	360	440	432
TOTAL REVENUES	\$ 1,098,855	\$ 1,099,302	\$ 1,099,294
EXPENDITURES			
SUPERVISOR FEES	4,000	1,200	1,200
PAYROLL TAXES	320	152	152
ENGINEERING/MAINTENANCE MANAGEMENT	18,000	10,000	6,999
SECRETARIAL	38,772	38,772	38,772
LEGAL	4,200	4,200	4,200
ASSESSMENT ROLL	11,500	6,500	3,251
AUDIT FEES	10,000	10,000	10,000
ARBITRAGE REBATE FEE - SERIES 2015	3,500	3,500	3,500
ARBITRAGE REBATE FEE - SERIES 2018	650	650	650
INSURANCE	650	650	650
LEGAL ADVERTISING	6,850	5,250	5,250
MISCELLANEOUS	1,400	1,400	1,015
POSTAGE	1,000	1,000	511
OFFICE SUPPLIES	625	125	118
DUES & SUBSCRIPTIONS	800	375	337
WEBSITE MANAGEMENT	175	175	175
TRUSTEE FEES - SERIES 2015	1,500	1,500	1,500
TRUSTEE FEES - SERIES 2018	4,775	4,327	4,327
CONTINUING DISCLOSURE FEE - SERIES 2015	3,900	3,709	3,709
CONTINUING DISCLOSURE FEE - SERIES 2018	1,000	1,000	1,000
	1,000	0	0
TOTAL EXPENDITURES	\$ 114,617	\$ 94,485	\$ 87,316
EXCESS OR (SHORTFALL)	\$ 984,238	\$ 1,004,817	\$ 1,011,978
BOND PAYMENTS (SERIES 2015)	(377,775)	(381,213)	(381,213)
BOND PAYMENTS (SERIES 2018)	(570,746)	(575,926)	(575,926)
BALANCE	\$ 35,717	\$ 47,678	\$ 54,839
ADMINISTRATIVE COSTS	(10,984)	(4,055)	(4,055)
DISCOUNTS FOR EARLY PAYMENTS	(43,940)	(41,436)	(41,436)
EXCESS/ (SHORTFALL)	\$ (19,207)	\$ 2,187	\$ 9,348
CARRYOVER FROM PRIOR YEAR	19,207	19,207	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 21,394	\$ 9,348

FUND BALANCE AS OF 9/30/18	\$175,730
FY 2018/2019 ACTIVITY	\$2,187
FUND BALANCE AS OF 9/30/19	\$177,917

Notes

Carryover From Prior Year Of \$19,207 was used to reduce Fiscal Year 2018/2019 Assessments.
\$39,489 Of Fund Balance To Be Used To Reduce 2019/2020 Assessments.

AMENDED FINAL BUDGET
VILLAGE WALK OF BONITA SPRINGS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (SERIES 2015)
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19	AMENDED FINAL BUDGET 10/1/18 - 9/30/19	YEAR TO DATE ACTUAL 10/1/18 - 9/29/19
REVENUES			
Interest Income	50	6,350	6,322
NAV Assessment Collection	377,775	381,213	381,213
Total Revenues	\$ 377,825	\$ 387,563	\$ 387,535
EXPENDITURES			
Principal Payments	210,000	210,000	210,000
Interest Payments	163,856	165,944	165,944
Bond Redemption	3,969	10,000	10,000
Total Expenditures	\$ 377,825	\$ 385,944	\$ 385,944
Excess/ (Shortfall)	\$ -	\$ 1,619	\$ 1,591

FUND BALANCE AS OF 9/30/18	\$285,653
FY 2018/2019 ACTIVITY	\$1,619
FUND BALANCE AS OF 9/30/19	\$287,272

Notes

Reserve Fund Balance = \$188,475*. Revenue Fund Balance = \$98,797*.
Revenue Fund Balance To Be Used To Make 11/1/2019 Interest Payment Of \$80,166.
* Approximate Amounts

Series 2015 Bond Refunding Information

Original Par Amount =	\$5,625,000	Annual Principal Payments Due:
Interest Rate =	2.00% - 3.625%	May 1st
Issue Date =	January 2015	Annual Interest Payments Due:
Maturity Date =	May 2036	May 1st & November 1st

Par Amount As Of 9/30/19 = \$4,780,000

AMENDED FINAL BUDGET
VILLAGE WALK OF BONITA SPRINGS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (SERIES 2018)
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19	AMENDED FINAL BUDGET 10/1/18 - 9/30/19	YEAR TO DATE ACTUAL 10/1/18 - 9/29/19
REVENUES			
Interest Income	50	6,000	5,971
NAV Collection	570,746	575,926	575,926
Total Revenues	\$ 570,796	\$ 581,926	\$ 581,897
EXPENDITURES			
Principal Payments	314,000	314,000	314,000
Interest Payments	255,450	260,552	260,552
Bond Redemption	1,346	0	0
Total Expenditures	\$ 570,796	\$ 574,552	\$ 574,552
Excess/ (Shortfall)	\$ -	\$ 7,374	\$ 7,345

FUND BALANCE AS OF 9/30/18	\$226,892
FY 2018/2019 ACTIVITY	\$7,374
FUND BALANCE AS OF 9/30/19	\$234,266

Notes

Reserve Fund Balance = \$50,000*. Revenue Fund Balance = \$184,266*.
Revenue Fund Balance To Be Used To Make 11/1/2019 Interest Payment Of \$125,174.
* Approximate Amounts

Series 2018 Bond Refunding Information

Original Par Amount =	\$8,382,000	Annual Principal Payments Due:
Interest Rate =	3.25% - 5.15%	May 1st
Issue Date =	January 2018	Annual Interest Payments Due:
Maturity Date =	May 2037	May 1st & November 1st
Par Amount As Of 9/30/19 =	\$7,703,000	