

Village Walk Of Bonita Springs
Community Development District

**Amended Final Budget For
Fiscal Year 2019/2020
October 1, 2019 - September 30, 2020**

CONTENTS

- I **AMENDED FINAL OPERATING FUND BUDGET**
- II **AMENDED FINAL DEBT SERVICE FUND BUDGET (SERIES 2015)**
- III **AMENDED FINAL DEBT SERVICE FUND BUDGET (SERIES 2018)**

AMENDED FINAL BUDGET
VILLAGE WALK OF BONITA SPRINGS COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET 10/1/19- 9/30/20	AMENDED FINAL BUDGET 10/1/19- 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
REVENUES			
O & M ASSESSMENTS	100,052	100,379	100,379
DEBT ASSESSMENTS - SERIES 2015	397,658	397,681	397,681
DEBT ASSESSMENTS - SERIES 2018	600,785	600,805	600,805
OTHER REVENUES	0	0	0
INTEREST INCOME	360	333	333
TOTAL REVENUES	\$ 1,098,855	\$ 1,099,198	\$ 1,099,198
EXPENDITURES			
SUPERVISOR FEES	4,000	1,800	1,800
PAYROLL TAXES	320	138	138
ENGINEERING/MAINTENANCE MANAGEMENT	37,000	20,000	11,048
SECRETARIAL	39,504	39,504	39,504
LEGAL	4,200	4,200	4,200
ASSESSMENT ROLL	11,250	6,200	4,189
AUDIT FEES	10,000	10,000	10,000
ARBITRAGE REBATE FEE - SERIES 2015	3,600	3,600	3,600
ARBITRAGE REBATE FEE - SERIES 2018	650	650	650
INSURANCE	650	650	650
LEGAL ADVERTISING	6,850	5,513	5,513
MISCELLANEOUS	1,600	4,000	2,950
POSTAGE	1,000	1,000	785
OFFICE SUPPLIES	625	135	126
DUES & SUBSCRIPTIONS	800	400	387
WEBSITE MANAGEMENT	175	175	175
TRUSTEE FEES - SERIES 2015	2,000	2,000	2,000
TRUSTEE FEES - SERIES 2018	4,775	4,327	4,327
CONTINUING DISCLOSURE FEE - SERIES 2015	3,900	3,709	3,709
CONTINUING DISCLOSURE FEE - SERIES 2018	1,000	1,000	1,000
	1,000	0	0
TOTAL EXPENDITURES	\$ 134,899	\$ 109,001	\$ 96,751
EXCESS OR (SHORTFALL)	\$ 963,956	\$ 990,197	\$ 1,002,447
BOND PAYMENTS (SERIES 2015)	(377,775)	(381,179)	(381,179)
BOND PAYMENTS (SERIES 2018)	(570,746)	(575,875)	(575,875)
BALANCE	\$ 15,435	\$ 33,143	\$ 45,393
ADMINISTRATIVE COSTS	(10,984)	(4,055)	(4,055)
DISCOUNTS FOR EARLY PAYMENTS	(43,940)	(41,531)	(41,531)
EXCESS/ (SHORTFALL)	\$ (39,489)	\$ (12,443)	\$ (193)
CARRYOVER FROM PRIOR YEAR	39,489	39,489	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 27,046	\$ (193)

FUND BALANCE AS OF 9/30/19	\$184,156
FY 2019/2020 ACTIVITY	(\$12,443)
FUND BALANCE AS OF 9/30/20	\$171,713

Notes

Carryover From Prior Year Of \$39,489 was used to reduce Fiscal Year 2019/2020 Assessments.
\$39,964 Of Fund Balance To Be Used To Reduce 2020/2021 Assessments.

AMENDED FINAL BUDGET
VILLAGE WALK OF BONITA SPRINGS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (SERIES 2015)
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
REVENUES			
Interest Income	100	2,249	2,249
NAV Assessment Collection	377,775	381,179	381,179
Total Revenues	\$ 377,875	\$ 383,428	\$ 383,428
EXPENDITURES			
Principal Payments	215,000	215,000	215,000
Interest Payments	157,731	160,331	160,331
Bond Redemption	5,144	15,000	15,000
Total Expenditures	\$ 377,875	\$ 390,331	\$ 390,331
Excess/ (Shortfall)	\$ -	\$ (6,903)	\$ (6,903)

FUND BALANCE AS OF 9/30/19	\$287,669
FY 2019/2020 ACTIVITY	(\$6,903)
FUND BALANCE AS OF 9/30/20	\$280,766

Notes

Reserve Fund Balance = \$188,209*. Revenue Fund Balance = \$87,497*.

Prepayment Account Balance = \$5,060*.

Revenue Fund Balance To Be Used To Make 11/1/2020 Interest Payment Of \$76,972.

* Approximate Amounts

Series 2015 Bond Refunding Information

Original Par Amount =	\$5,625,000	Annual Principal Payments Due:
Interest Rate =	2.00% - 3.625%	May 1st
Issue Date =	January 2015	Annual Interest Payments Due:
Maturity Date =	May 2036	May 1st & November 1st
Par Amount As Of 9/30/20 =	\$4,550,000	

AMENDED FINAL BUDGET
VILLAGE WALK OF BONITA SPRINGS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (SERIES 2018)
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
REVENUES			
Interest Income	100	1,931	1,931
NAV Collection	570,746	575,875	575,875
Total Revenues	\$ 570,846	\$ 577,806	\$ 577,806
EXPENDITURES			
Principal Payments	325,000	325,000	325,000
Interest Payments	245,066	250,348	250,348
Bond Redemption	780	0	0
Total Expenditures	\$ 570,846	\$ 575,348	\$ 575,348
Excess/ (Shortfall)	\$ -	\$ 2,458	\$ 2,458

FUND BALANCE AS OF 9/30/19	\$234,583
FY 2019/2020 ACTIVITY	\$2,458
FUND BALANCE AS OF 9/30/20	\$237,041

Notes

Reserve Fund Balance = \$50,000*. Revenue Fund Balance = \$187,041*.
Revenue Fund Balance To Be Used To Make 11/1/2020 Interest Payment Of \$119,893.
* Approximate Amounts

Series 2018 Bond Refunding Information

Original Par Amount =	\$8,382,000	Annual Principal Payments Due:
Interest Rate =	3.25% - 5.15%	May 1st
Issue Date =	January 2018	Annual Interest Payments Due:
Maturity Date =	May 2037	May 1st & November 1st
Par Amount As Of 9/30/20 =	\$7,378,000	