

Village Walk Of Bonita Springs  
Community Development District

**Amended Final Budget For  
Fiscal Year 2020/2021  
October 1, 2020 - September 30, 2021**

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**AMENDED FINAL BUDGET**  
**VILLAGE WALK OF BONITA SPRINGS COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2020/2021**  
**OCTOBER 1, 2020 - SEPTEMBER 30, 2021**

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 9/29/21
<b>REVENUES</b>			
O & M ASSESSMENTS	100,052	100,514	100,514
DEBT ASSESSMENTS - SERIES 2015	397,658	397,658	397,658
DEBT ASSESSMENTS - SERIES 2018	600,785	600,785	600,785
OTHER REVENUES	0	0	0
INTEREST INCOME	360	350	344
<b>TOTAL REVENUES</b>	<b>\$ 1,098,855</b>	<b>\$ 1,099,307</b>	<b>\$ 1,099,301</b>
<b>EXPENDITURES</b>			
SUPERVISOR FEES	4,000	1,200	1,200
PAYROLL TAXES	320	92	92
ENGINEERING/MAINTENANCE MANAGEMENT	37,000	22,000	6,620
SECRETARIAL	40,404	40,404	40,404
LEGAL	4,200	4,200	4,200
ASSESSMENT ROLL	11,000	4,000	1,667
AUDIT FEES	10,000	10,000	10,000
ARBITRAGE REBATE FEE - SERIES 2015	3,700	3,600	3,600
ARBITRAGE REBATE FEE - SERIES 2018	650	650	650
INSURANCE	650	5,789	5,789
LEGAL ADVERTISING	1,600	3,500	2,737
MISCELLANEOUS	1,000	1,000	544
POSTAGE	575	130	119
OFFICE SUPPLIES	775	250	216
DUES & SUBSCRIPTIONS	175	175	175
WEBSITE MANAGEMENT	2,000	2,000	2,000
TRUSTEE FEES - SERIES 2015	4,775	4,327	4,327
TRUSTEE FEES - SERIES 2018	3,900	3,709	3,709
CONTINUING DISCLOSURE FEE - SERIES 2015	1,000	1,000	1,000
CONTINUING DISCLOSURE FEE - SERIES 2018	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>\$ 134,374</b>	<b>\$ 108,676</b>	<b>\$ 89,699</b>
<b>EXCESS OR (SHORTFALL)</b>	<b>\$ 964,481</b>	<b>\$ 990,631</b>	<b>\$ 1,009,602</b>
BOND PAYMENTS (SERIES 2015)	(377,775)	(381,088)	(381,088)
BOND PAYMENTS (SERIES 2018)	(570,746)	(575,752)	(575,752)
<b>BALANCE</b>	<b>\$ 15,960</b>	<b>\$ 33,791</b>	<b>\$ 52,762</b>
ADMINISTRATIVE COSTS	(10,984)	(4,055)	(4,055)
DISCOUNTS FOR EARLY PAYMENTS	(43,940)	(41,718)	(41,718)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ (38,964)</b>	<b>\$ (11,982)</b>	<b>\$ 6,989</b>
CARRYOVER FROM PRIOR YEAR	38,964	38,964	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 26,982</b>	<b>\$ 6,989</b>

FUND BALANCE AS OF 9/30/20	\$185,319
FY 2020/2021 ACTIVITY	(\$11,982)
FUND BALANCE AS OF 9/30/21	\$173,337

**Notes**

Carryover From Prior Year Of \$38,964 was used to reduce Fiscal Year 2020/2021 Assessments.  
\$39,153 Of Fund Balance To Be Used To Reduce 2021/2022 Assessments.

**AMENDED FINAL BUDGET**  
**VILLAGE WALK OF BONITA SPRINGS COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND (SERIES 2015)**  
**FISCAL YEAR 2020/2021**  
**OCTOBER 1, 2020 - SEPTEMBER 30, 2021**

	<b>FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21</b>	<b>AMENDED FINAL BUDGET 10/1/20 - 9/30/21</b>	<b>YEAR TO DATE ACTUAL 10/1/20 - 9/29/21</b>
<b>REVENUES</b>			
Interest Income	100	19	18
NAV Assessment Collection	377,775	381,088	381,088
<b>Total Revenues</b>	<b>\$ 377,875</b>	<b>\$ 381,107</b>	<b>\$ 381,106</b>
<b>EXPENDITURES</b>			
Principal Payments	220,000	220,000	220,000
Interest Payments	151,044	153,944	153,944
Bond Redemption	6,831	15,000	15,000
<b>Total Expenditures</b>	<b>\$ 377,875</b>	<b>\$ 388,944</b>	<b>\$ 388,944</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ (7,837)</b>	<b>\$ (7,838)</b>

FUND BALANCE AS OF 9/30/20	\$280,767
FY 2020/2021 ACTIVITY	(\$7,837)
FUND BALANCE AS OF 9/30/21	\$272,930

**Notes**

Reserve Fund Balance = \$188,209\*. Revenue Fund Balance = \$84,134\*.

Prepayment Account Balance = \$587\*.

Revenue Fund Balance To Be Used To Make 11/1/2021 Interest Payment Of \$76,972.

\* Approximate Amounts

**Series 2015 Bond Refunding Information**

Original Par Amount =	\$5,625,000	Annual Principal Payments Due:
Interest Rate =	2.00% - 3.625%	May 1st
Issue Date =	January 2015	Annual Interest Payments Due:
Maturity Date =	May 2036	May 1st & November 1st
Par Amount As Of 9/30/21 =	\$4,315,000	

**AMENDED FINAL BUDGET**  
**VILLAGE WALK OF BONITA SPRINGS COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND (SERIES 2018)**  
**FISCAL YEAR 2020/2021**  
**OCTOBER 1, 2020 - SEPTEMBER 30, 2021**

	<b>FISCAL YEAR 2020/2021 BUDGET</b>	<b>AMENDED FINAL BUDGET</b>	<b>YEAR TO DATE ACTUAL</b>
<b>REVENUES</b>	<b>10/1/20 - 9/30/21</b>	<b>10/1/20 - 9/30/21</b>	<b>10/1/20 - 9/29/21</b>
Interest Income	100	18	17
NAV Collection	570,746	575,752	575,752
<b>Total Revenues</b>	<b>\$ 570,846</b>	<b>\$ 575,770</b>	<b>\$ 575,769</b>
<b>EXPENDITURES</b>			
Principal Payments	335,000	335,000	335,000
Interest Payments	234,341	239,785	239,785
Bond Redemption	1,505	0	0
<b>Total Expenditures</b>	<b>\$ 570,846</b>	<b>\$ 574,785</b>	<b>\$ 574,785</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 985</b>	<b>\$ 984</b>

FUND BALANCE AS OF 9/30/20	\$237,042
FY 2020/2021 ACTIVITY	\$985
FUND BALANCE AS OF 9/30/21	\$238,027

Notes

Reserve Fund Balance = \$50,000\*. Revenue Fund Balance = \$188,027\*.  
Revenue Fund Balance To Be Used To Make 11/1/2021 Interest Payment Of \$114,449.  
\* Approximate Amounts

**Series 2018 Bond Refunding Information**

Original Par Amount =	\$8,382,000	Annual Principal Payments Due:
Interest Rate =	3.25% - 5.15%	May 1st
Issue Date =	January 2018	Annual Interest Payments Due:
Maturity Date =	May 2037	May 1st & November 1st
Par Amount As Of 9/30/21 =	\$7,043,000	