

Village Walk Of Bonita Springs
Community Development District

**Amended Final Budget For
Fiscal Year 2021/2022
October 1, 2021 - September 30, 2022**

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AMENDED FINAL BUDGET
VILLAGE WALK OF BONITA SPRINGS COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22	AMENDED FINAL BUDGET 10/1/21 - 9/30/22	YEAR TO DATE ACTUAL 10/1/21 - 9/29/22
REVENUES			
O & M ASSESSMENTS	100,052	100,552	100,552
DEBT ASSESSMENTS - SERIES 2015	397,658	397,658	397,658
DEBT ASSESSMENTS - SERIES 2018	600,785	600,785	600,785
OTHER REVENUES	0	0	0
INTEREST INCOME	360	340	328
TOTAL REVENUES	\$ 1,098,855	\$ 1,099,335	\$ 1,099,323
EXPENDITURES			
SUPERVISOR FEES	4,000	1,000	1,000
PAYROLL TAXES	320	76	76
ENGINEERING/MAINTENANCE MANAGEMENT	37,000	20,000	684
SECRETARIAL	40,968	40,968	40,968
LEGAL	4,200	4,200	4,200
ASSESSMENT ROLL	10,500	5,000	657
AUDIT FEES	10,000	10,000	10,000
ARBITRAGE REBATE FEE - SERIES 2015	3,700	3,700	3,700
ARBITRAGE REBATE FEE - SERIES 2018	650	650	650
INSURANCE	650	650	650
LEGAL ADVERTISING	6,500	5,992	5,992
MISCELLANEOUS	2,000	1,250	679
POSTAGE	1,000	1,000	639
OFFICE SUPPLIES	550	115	107
DUES & SUBSCRIPTIONS	750	400	376
WEBSITE MANAGEMENT	175	175	175
TRUSTEE FEES - SERIES 2015	2,000	2,000	2,000
TRUSTEE FEES - SERIES 2018	4,700	4,327	4,327
CONTINUING DISCLOSURE FEE	3,900	3,709	3,709
	1,000	1,000	1,000
TOTAL EXPENDITURES	\$ 134,563	\$ 106,212	\$ 81,589
EXCESS OR (SHORTFALL)	\$ 964,292	\$ 993,123	\$ 1,017,734
BOND PAYMENTS (SERIES 2015)	(377,775)	(381,071)	(381,071)
BOND PAYMENTS (SERIES 2018)	(570,746)	(575,712)	(575,712)
BALANCE	\$ 15,771	\$ 36,340	\$ 60,951
ADMINISTRATIVE COSTS	(10,984)	(4,055)	(4,055)
DISCOUNTS FOR EARLY PAYMENTS	(43,940)	(41,741)	(41,741)
EXCESS/ (SHORTFALL)	\$ (39,153)	\$ (9,456)	\$ 15,155
CARRYOVER FROM PRIOR YEAR	39,153	39,153	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 29,697	\$ 15,155

FUND BALANCE AS OF 9/30/21	
FY 2021/2022 ACTIVITY	
FUND BALANCE AS OF 9/30/22	

\$192,850
(\$9,456)
\$183,394

Notes

Carryover From Prior Year of \$39,153 was used to reduce Fiscal Year 2021/2022 Assessments.
\$40,377 of Fund Balance to be used to reduce 2022/2023 Assessments.

AMENDED FINAL BUDGET
VILLAGE WALK OF BONITA SPRINGS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (SERIES 2015)
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22	AMENDED FINAL BUDGET 10/1/21 - 9/30/22	YEAR TO DATE ACTUAL 10/1/21 - 9/29/22
REVENUES			
Interest Income	25	500	469
NAV Assessment Collection	377,775	381,071	381,071
Total Revenues	\$ 377,800	\$ 381,571	\$ 381,540
EXPENDITURES			
Principal Payments	230,000	240,000	240,000
Interest Payments	144,181	146,831	146,831
Bond Redemption	3,619	0	0
Total Expenditures	\$ 377,800	\$ 386,831	\$ 386,831
Excess/ (Shortfall)	\$ -	\$ (5,260)	\$ (5,291)

FUND BALANCE AS OF 9/30/21	\$272,931
FY 2021/2022 ACTIVITY	(\$5,260)
FUND BALANCE AS OF 9/30/22	\$267,671

Notes

Reserve Fund Balance = \$188,031*. Revenue Fund Balance = \$78,153*.

Prepayment Account Balance = \$1,487*.

Revenue Fund Balance To Be Used To Make 11/1/2022 Interest Payment Of \$70,088.

* Approximate Amounts

Series 2015 Bond Refunding Information

Original Par Amount =	\$5,625,000	Annual Principal Payments Due:
Interest Rate =	2.00% - 3.625%	May 1st
Issue Date =	January 2015	Annual Interest Payments Due:
Maturity Date =	May 2036	May 1st & November 1st
Par Amount As Of 9/30/22 =	\$4,075,000	

AMENDED FINAL BUDGET
VILLAGE WALK OF BONITA SPRINGS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (SERIES 2018)
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2021/2022 BUDGET	AMENDED FINAL BUDGET	YEAR TO DATE ACTUAL
REVENUES	10/1/21 - 9/30/22	10/1/21 - 9/30/22	10/1/21 - 9/29/22
Interest Income	100	450	416
NAV Collection	570,746	575,712	575,712
Total Revenues	\$ 570,846	\$ 576,162	\$ 576,128
EXPENDITURES			
Principal Payments	346,000	346,000	346,000
Interest Payments	223,275	228,898	228,898
Bond Redemption	1,571	0	0
Total Expenditures	\$ 570,846	\$ 574,898	\$ 574,898
Excess/ (Shortfall)	\$ -	\$ 1,264	\$ 1,230

FUND BALANCE AS OF 9/30/21	\$238,027
FY 2021/2022 ACTIVITY	\$1,264
FUND BALANCE AS OF 9/30/22	\$239,291

Notes

Reserve Fund Balance = \$50,000*. Revenue Fund Balance = \$189,291*.
Revenue Fund Balance To Be Used To Make 11/1/2022 Interest Payment Of \$108,826.
* Approximate Amounts

Series 2018 Bond Refunding Information

Original Par Amount =	\$8,382,000	Annual Principal Payments Due:
Interest Rate =	3.25% - 5.15%	May 1st
Issue Date =	January 2018	Annual Interest Payments Due:
Maturity Date =	May 2037	May 1st & November 1st
Par Amount As Of 9/30/22 =	\$6,697,000	