

Village Walk Of Bonita Springs  
Community Development District

**Final Budget For  
Fiscal Year 2023/2024  
October 1, 2023 - September 30, 2024**

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**FINAL BUDGET**  
**VILLAGE WALK OF BONITA SPRINGS COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	<b>FISCAL YEAR 2023/2024 BUDGET</b>
<b>REVENUES</b>	
O & M ASSESSMENTS	100,052
DEBT ASSESSMENTS - SERIES 2015	397,658
DEBT ASSESSMENTS - SERIES 2018	600,785
OTHER REVENUES	0
INTEREST INCOME	360
<b>TOTAL REVENUES</b>	<b>\$ 1,098,855</b>
<b>EXPENDITURES</b>	
SUPERVISOR FEES	4,000
PAYROLL TAXES	320
ENGINEERING/MAINTENANCE	35,000
MANAGEMENT	43,452
SECRETARIAL	4,200
LEGAL	9,500
ASSESSMENT ROLL	10,000
AUDIT FEES	3,900
ARBITRAGE REBATE FEE - SERIES 2015	650
ARBITRAGE REBATE FEE - SERIES 2018	650
INSURANCE	7,300
LEGAL ADVERTISING	2,200
MISCELLANEOUS	1,000
POSTAGE	500
OFFICE SUPPLIES	700
DUES & SUBSCRIPTIONS	175
WEBSITE MANAGEMENT	2,000
TRUSTEE FEES - SERIES 2015	4,600
TRUSTEE FEES - SERIES 2018	3,900
CONTINUING DISCLOSURE FEE	1,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 135,047</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 963,808</b>
BOND PAYMENTS - SERIES 2015	(377,775)
BOND PAYMENTS - SERIES 2018	(570,746)
<b>BALANCE</b>	<b>\$ 15,287</b>
COUNTY APPRAISER & TAX COLLECTOR ADMINISTRATIVE COSTS	(10,984)
DISCOUNTS FOR EARLY PAYMENTS	(43,940)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ (39,637)</b>
CARRYOVER FROM PRIOR YEAR	39,637
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>

Note: Projected Available Funds Balance As Of 9-30-23 is \$160,000

**DETAILED FINAL BUDGET**  
**VILLAGE WALK OF BONITA SPRINGS COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

REVENUES	FISCAL YEAR 2021/2022 ACTUAL	FISCAL YEAR 2022/2023 BUDGET	FISCAL YEAR 2023/2024 BUDGET	COMMENTS
O & M ASSESSMENTS	100,628	100,052	100,052	Expenditures Less Interest & Carryover/.95
DEBT ASSESSMENTS - SERIES 2015	397,658	397,658	397,658	Bond Payments/.95
DEBT ASSESSMENTS - SERIES 2018	600,785	600,785	600,785	Bond Payments/.95
OTHER REVENUES	0	0	0	
INTEREST INCOME	347	360	360	Interest Projected At \$30 Per Month
<b>TOTAL REVENUES</b>	<b>\$ 1,099,418</b>	<b>\$ 1,098,855</b>	<b>\$ 1,098,855</b>	
<b>EXPENDITURES</b>				
SUPERVISOR FEES	1,000	4,000	4,000	Supervisor Fees
PAYROLL TAXES	76	320	320	Projected At 8% Of Supervisor Fees
ENGINEERING/MAINTENANCE MANAGEMENT	684	37,000	35,000	Includes Street Testing
SECRETARIAL	40,968	42,192	43,452	CPI Adjustment (Capped At 3%)
LEGAL	4,200	4,200	4,200	No Change From 2022/2023 Budget
ASSESSMENT ROLL	938	10,000	9,500	FY 22/23 Expenditure Through Jan 2023 Was \$395
AUDIT FEES	10,000	10,000	10,000	As Per Contract
ARBITRAGE REBATE FEE - SERIES 2015	3,700	3,800	3,900	Accepted Amount For 2022/2023 Audit
ARBITRAGE REBATE FEE - SERIES 2018	650	650	650	No Change From 2022/2023 Budget
INSURANCE	650	650	650	No Change From 2022/2023 Budget
LEGAL ADVERTISING	5,992	6,750	7,300	FY 22/23 Expenditure Was \$6,442
MISCELLANEOUS	679	2,200	2,200	FY 22/23 Expenditure Through Jan 2023 Was \$1,204
POSTAGE	639	1,000	1,000	No Change From 2022/2023 Budget
OFFICE SUPPLIES	107	525	500	\$25 Decrease From 2022/2023 Budget
DUES & SUBSCRIPTIONS	376	725	700	\$25 Decrease From 2022/2023 Budget
WEBSITE MANAGEMENT	175	175	175	No Change From 2022/2023 Budget
TRUSTEE FEES - SERIES 2015	2,000	2,000	2,000	No Change From 2022/2023 Budget
TRUSTEE FEES - SERIES 2018	4,327	4,700	4,600	\$100 Decrease From 2022/2023 Budget
CONTINUING DISCLOSURE FEE	3,709	3,900	3,900	No Change From 2022/2023 Budget
	1,000	1,000	1,000	No Change From 2022/2023 Budget
<b>TOTAL EXPENDITURES</b>	<b>\$ 81,870</b>	<b>\$ 135,787</b>	<b>\$ 135,047</b>	
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 1,017,548</b>	<b>\$ 963,068</b>	<b>\$ 963,808</b>	
BOND PAYMENTS - SERIES 2015	(381,071)	(377,775)	(377,775)	2024 Principal & linterest Payments
BOND PAYMENTS - SERIES 2018	(575,712)	(570,746)	(570,746)	2024 Principal & linterest Payments
<b>BALANCE</b>	<b>\$ 60,765</b>	<b>\$ 14,547</b>	<b>\$ 15,287</b>	
COUNTY APPRAISER & TAX COLLECTOR ADMINISTRATIVE COSTS	(3,427)	(10,984)	(10,984)	One Percent Of Total Assessment Roll
DISCOUNTS FOR EARLY PAYMENTS	(41,741)	(43,940)	(43,940)	Four Percent Of Total Assessment Roll
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ 15,597</b>	<b>\$ (40,377)</b>	<b>\$ (39,637)</b>	
CARRYOVER FROM PRIOR YEAR	0	40,377	39,637	Carryover From Prior Year
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ 15,597</b>	<b>\$ -</b>	<b>\$ -</b>	

Note: Projected Available Funds Balance As Of 9-30-23 is \$160,000

**DETAILED FINAL DEBT SERVICE (SERIES 2015) FUND BUDGET**  
**VILLAGE WALK OF BONITA SPRINGS COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	FISCAL YEAR 2021/2022	FISCAL YEAR 2022/2023	FISCAL YEAR 2023/2024	
REVENUES	ACTUAL	BUDGET	BUDGET	COMMENTS
Interest Income	853	25	100	Projected Interest For 2023/2024
NAV Collection	381,071	377,775	377,775	Maximum Debt Service Collection
<b>Total Revenues</b>	<b>\$ 381,924</b>	<b>\$ 377,800</b>	<b>\$ 377,875</b>	
<b>EXPENDITURES</b>				
Principal Payments	230,000	235,000	240,000	Principal Payment Due In 2024
Interest Payments	146,831	136,981	129,525	Interest Payments Due In 2024
Bond Redemption	10,000	5,819	8,350	Estimated Excess Debt Collections
<b>Total Expenditures</b>	<b>\$ 386,831</b>	<b>\$ 377,800</b>	<b>\$ 377,875</b>	
<b>Excess/ (Shortfall)</b>	<b>\$ (4,907)</b>	<b>\$ -</b>	<b>\$ -</b>	

**Series 2015 Bond Refunding Information**

Original Par Amount =	\$5,625,000	Annual Principal Payments Due =	May 1st
Interest Rate =	2.00% - 3.625%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	January 2015		
Maturity Date =	May 2036		

Par Amount As Of 1/1/2023 = \$4,075,000

**DETAILED FINAL DEBT SERVICE (SERIES 2018) FUND BUDGET**  
**VILLAGE WALK OF BONITA SPRINGS COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	FISCAL YEAR 2021/2022	FISCAL YEAR 2022/2023	FISCAL YEAR 2023/2024	
REVENUES	ACTUAL	BUDGET	BUDGET	COMMENTS
Interest Income	758	25	100	Projected Interest For 2023/2024
NAV Collection	575,712	570,746	570,746	Maximum Debt Service Collection
<b>Total Revenues</b>	<b>\$ 576,470</b>	<b>\$ 570,771</b>	<b>\$ 570,846</b>	
<b>EXPENDITURES</b>				
Principal Payments	346,000	358,000	370,000	Principal Payment Due In 2024
Interest Payments	228,898	211,835	200,005	Interest Payments Due In 2024
Bond Redemption	0	936	841	Estimated Excess Debt Collections
<b>Total Expenditures</b>	<b>\$ 574,898</b>	<b>\$ 570,771</b>	<b>\$ 570,846</b>	
<b>Excess/ (Shortfall)</b>	<b>\$ 1,572</b>	<b>\$ -</b>	<b>\$ -</b>	

**Series 2018 Bond Refunding Information**

Original Par Amount =	\$8,382,000	Annual Principal Payments Due =	May 1st
Interest Rate =	3.25% - 5.15%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	January 2018		
Maturity Date =	May 2037		
Par Amount As Of 1/1/2023 =	\$6,697,000		

## Village Walk Community Development District Assessment Comparison

Lot Size		Fiscal Year 2020/2021 Assessment*	Fiscal Year 2021/2022 Assessment*	Fiscal Year 2022/2023 Assessment*	Fiscal Year 2023/2024 Projected Assessment*
<b>Phases I &amp; 2</b>					
Townhome 26' Cayman	O & M	\$ 60.46	\$ 60.46	\$ 60.46	\$ 60.46
	Debt	\$ 494.57	\$ 494.57	\$ 494.57	\$ 494.57
	Total	\$ 555.03	\$ 555.03	\$ 555.03	\$ 555.03
Duplex 36' Capri	O & M	\$ 60.46	\$ 60.46	\$ 60.46	\$ 60.46
	Debt	\$ 494.57	\$ 494.57	\$ 494.57	\$ 494.57
	Total	\$ 555.03	\$ 555.03	\$ 555.03	\$ 555.03
Single Family 50' Oakmont	O & M	\$ 60.46	\$ 60.46	\$ 60.46	\$ 60.46
	Debt	\$ 581.92	\$ 581.92	\$ 581.92	\$ 581.92
	Total	\$ 642.38	\$ 642.38	\$ 642.38	\$ 642.38
Single Family 60' Carlyle	O & M	\$ 60.46	\$ 60.46	\$ 60.46	\$ 60.46
	Debt	\$ 669.25	\$ 669.25	\$ 669.25	\$ 669.25
	Total	\$ 729.71	\$ 729.71	\$ 729.71	\$ 729.71
<b>Phases 3 &amp; 4</b>					
Townhome 26' Cayman	O & M	\$ 60.46	\$ 60.46	\$ 60.46	\$ 60.46
	Debt	\$ 541.00	\$ 541.00	\$ 541.00	\$ 541.00
	Total	\$ 601.46	\$ 601.46	\$ 601.46	\$ 601.46
Duplex 36' Capri	O & M	\$ 60.46	\$ 60.46	\$ 60.46	\$ 60.46
	Debt	\$ 541.00	\$ 541.00	\$ 541.00	\$ 541.00
	Total	\$ 601.46	\$ 601.46	\$ 601.46	\$ 601.46
Single Family 40' Garden	O & M	\$ 60.46	\$ 60.46	\$ 60.46	\$ 60.46
	Debt	\$ 611.00	\$ 611.00	\$ 611.00	\$ 611.00
	Total	\$ 671.46	\$ 671.46	\$ 671.46	\$ 671.46
Single Family 50' Oakmont	O & M	\$ 60.46	\$ 60.46	\$ 60.46	\$ 60.46
	Debt	\$ 636.00	\$ 636.00	\$ 636.00	\$ 636.00
	Total	\$ 696.46	\$ 696.46	\$ 696.46	\$ 696.46
Single Family 50' Classic	O & M	\$ 60.46	\$ 60.46	\$ 60.46	\$ 60.46
	Debt	\$ 719.00	\$ 719.00	\$ 719.00	\$ 719.00
	Total	\$ 779.46	\$ 779.46	\$ 779.46	\$ 779.46
Single Family 60' Carlyle	O & M	\$ 60.46	\$ 60.46	\$ 60.46	\$ 60.46
	Debt	\$ 732.00	\$ 732.00	\$ 732.00	\$ 732.00
	Total	\$ 792.46	\$ 792.46	\$ 792.46	\$ 792.46
Single Family 65' Estate	O & M	\$ 60.46	\$ 60.46	\$ 60.46	\$ 60.46
	Debt	\$ 821.00	\$ 821.00	\$ 821.00	\$ 821.00
	Total	\$ 881.46	\$ 881.46	\$ 881.46	\$ 881.46

\* Assessments Include the Following :  
 4% Discount for Early Payments  
 1% County Tax Collector Costs/Property Appraiser Costs

### Community Information:

Phase I			Maximum Annual Debt Assessment	Bond Prepayments	
No. of Units	Type	Name			
126	Townhome	Cayman	\$ 494.57	1	
356	Duplex	Capri/Carrington	\$ 494.57	4	
195	SF	Oakmont	\$ 581.92	1	
73	SF	Carlyle	\$ 669.25	0	
750				6	
Phase II			Maximum Annual Debt Assessment	Bond Prepayments	Lot Differential Prepayment*
No. of Units	Type	Name			
112	Townhouse	Cayman	\$ 541	0	0
76	Duplex	Capri/Carrington	\$ 541	0	0
307	SF	Garden	\$ 611	0	(133)
127	SF	Oakmont	\$ 636	0	(10)
215	SF	Classic	\$ 719	0	64
33	SF	Carlyle	\$ 732	0	0
74	SF	Estate	\$ 821	0	40
944				0	-39

\* Developer made Bond Prepayment in November 2015 for 39 lot differential (143 Units replaced with 104 Units)

Phase 1	750
Phase 2	905
Total Units	1655