# Village Walk Of Bonita Springs Community Development District

**Amended Final Budget For**
**Fiscal Year 2024/2025**
**October 1, 2024 - September 30, 2025**

# CONTENTS

# AMENDED FINAL BUDGET
## VILLAGE WALK OF BONITA SPRINGS COMMUNITY DEVELOPMENT DISTRICT
## OPERATING FUND
## FISCAL YEAR 2024/2025
## OCTOBER 1, 2024 - SEPTEMBER 30, 2025

| REVENUES | FISCAL YEAR 2024/2025 BUDGET 10/1/24 - 9/30/25 | AMENDED FINAL BUDGET 10/1/24 - 9/30/25 | YEAR TO DATE ACTUAL 10/1/24 - 9/29/25 |
|---|---|---|---|
| O & M ASSESSMENTS | 100,052 | **100,675** | 100,675 |
| DEBT ASSESSMENTS - SERIES 2015 | 397,658 | **397,681** | 397,681 |
| DEBT ASSESSMENTS - SERIES 2018 | 600,785 | **600,805** | 600,805 |
| OTHER REVENUES | 0 | **0** | 0 |
| INTEREST INCOME | 840 | **12,500** | 12,394 |
| | | | |
| **TOTAL REVENUES** | **$ 1,099,335** | **$ 1,111,661** | **$ 1,111,555** |
| | | | |
| **EXPENDITURES** | | | |
| SUPERVISOR FEES | 9,600 | **6,000** | 6,000 |
| PAYROLL TAXES | 768 | **459** | 459 |
| ENGINEERING/MAINTENANCE | 30,000 | **25,000** | 11,220 |
| SPECIAL PROJECTS | 10,000 | **2,000** | 0 |
| MANAGEMENT | 44,748 | **44,748** | 44,748 |
| SECRETARIAL | 4,200 | **4,200** | 4,200 |
| LEGAL | 9,500 | **6,500** | 6,098 |
| ASSESSMENT ROLL | 10,000 | **10,000** | 10,000 |
| AUDIT FEES | 4,000 | **4,000** | 4,000 |
| ARBITRAGE REBATE FEE - SERIES 2015 | 650 | **650** | 650 |
| ARBITRAGE REBATE FEE - SERIES 2018 | 650 | **650** | 650 |
| INSURANCE | 7,300 | **7,202** | 7,202 |
| LEGAL ADVERTISING | 2,200 | **4,000** | 3,213 |
| MISCELLANEOUS | 975 | **1,400** | 1,336 |
| POSTAGE | 500 | **350** | 316 |
| OFFICE SUPPLIES | 675 | **675** | 631 |
| DUES & SUBSCRIPTIONS | 175 | **175** | 175 |
| WEBSITE MANAGEMENT | 2,000 | **2,000** | 2,000 |
| TRUSTEE FEES - SERIES 2015 | 4,500 | **4,327** | 4,327 |
| TRUSTEE FEES - SERIES 2018 | 3,900 | **3,709** | 3,709 |
| CONTINUING DISCLOSURE FEE | 1,000 | **1,000** | 1,000 |
| | | | |
| **TOTAL EXPENDITURES** | **$ 147,341** | **$ 129,045** | **$ 111,934** |
| | | | |
| **EXCESS OR (SHORTFALL)** | **$ 951,994** | **$ 982,616** | **$ 999,621** |
| | | | |
| BOND PAYMENTS (SERIES 2015) | (377,775) | **(381,132)** | (381,132) |
| BOND PAYMENTS (SERIES 2018) | (570,746) | **(575,804)** | (575,804) |
| | | | |
| **BALANCE** | **$ 3,473** | **$ 25,680** | **$ 42,685** |
| | | | |
| ADMINISTRATIVE COSTS | (10,984) | **(4,700)** | (4,700) |
| DISCOUNTS FOR EARLY PAYMENTS | (43,940) | **(41,014)** | (41,014) |
| | | | |
| **EXCESS/ (SHORTFALL)** | **$ (51,451)** | **$ (20,034)** | **$ (3,029)** |
| | | | |
| CARRYOVER FROM PRIOR YEAR | 51,451 | **51,451** | 0 |
| | | | |
| **NET EXCESS/ (SHORTFALL)** | **$ -** | **$ 31,417** | **$ (3,029)** |

| | |
|---|---|
| FUND BALANCE AS OF 9/30/24 | $202,045 |
| FY 2024/2025 ACTIVITY | ($20,034) |
| FUND BALANCE AS OF 9/30/25 | $182,011 |

**Notes**

Carryover From Prior Year of $51,451 was used to reduce Fiscal Year 2024/2025 Assessments.
$53,737 of Fund Balance to be used to reduce 2025/2026 Assessments.

# AMENDED FINAL BUDGET

**VILLAGE WALK OF BONITA SPRINGS COMMUNITY DEVELOPMENT DISTRICT**
**DEBT SERVICE FUND (SERIES 2015)**
**FISCAL YEAR 2024/2025**
**OCTOBER 1, 2024 - SEPTEMBER 30, 2025**

| REVENUES | FISCAL YEAR 2024/2025 BUDGET 10/1/24 - 9/30/25 | AMENDED FINAL BUDGET 10/1/24 - 9/30/25 | YEAR TO DATE ACTUAL 10/1/24 - 9/29/25 |
|---|---|---|---|
| Interest Income | 500 | **13,000** | 12,897 |
| Prepaid Bond Collection | 0 | **4,895** | 4,895 |
| NAV Assessment Collection | 377,775 | **381,132** | 381,132 |
| **Total Revenues** | **$ 378,275** | **$ 399,027** | **$ 398,924** |
| | | | |
| **EXPENDITURES** | | | |
| Principal Payments | 245,000 | **245,000** | 245,000 |
| Interest Payments | 121,894 | **125,569** | 125,569 |
| Bond Redemption | 11,381 | **0** | 0 |
| **Total Expenditures** | **$ 378,275** | **$ 370,569** | **$ 370,569** |
| | | | |
| **Excess/ (Shortfall)** | **$ -** | **$ 28,458** | **$ 28,355** |

| | |
|---|---|
| FUND BALANCE AS OF 9/30/24 | $300,704 |
| FY 2024/2025 ACTIVITY | $28,458 |
| FUND BALANCE AS OF 9/30/25 | $329,162 |

**<u>Notes</u>**

Reserve Fund Balance = $187,763*. Revenue Fund Balance = $135,309*.
Prepayment Account Balance = $6,090*.
Revenue Fund Balance To Be Used To Make 11/1/2025 Interest Payment Of $59,109.
* Approximate Amounts

**Series 2015 Bond Refunding Information**

| | | |
|---|---|---|
| Original Par Amount = | $5,625,000 | Annual Principal Payments Due: |
| Interest Rate = | 2.00% - 3.625% | May 1st |
| Issue Date = | January 2015 | Annual Interest Payments Due: |
| Maturity Date = | May 2036 | May 1st & November 1st |
| | | |
| Par Amount As Of 9/30/25 = | $3,345,000 | |

# AMENDED FINAL BUDGET
**VILLAGE WALK OF BONITA SPRINGS COMMUNITY DEVELOPMENT DISTRICT**
**DEBT SERVICE FUND (SERIES 2018)**
**FISCAL YEAR 2024/2025**
**OCTOBER 1, 2024 - SEPTEMBER 30, 2025**

| REVENUES | FISCAL YEAR 2024/2025 BUDGET 10/1/24 - 9/30/25 | AMENDED FINAL BUDGET 10/1/24 - 9/30/25 | YEAR TO DATE ACTUAL 10/1/24 - 9/29/25 |
|---|---|---|---|
| Interest Income | 500 | **12,100** | 12,036 |
| NAV Collection | 570,746 | **575,804** | 575,804 |
| | | | |
| **Total Revenues** | **$ 571,246** | **$ 587,904** | **$ 587,840** |
| | | | |
| **EXPENDITURES** | | | |
| Principal Payments | 382,000 | **382,000** | 382,000 |
| Interest Payments | 187,785 | **193,993** | 193,993 |
| Bond Redemption | 1,461 | **0** | 0 |
| | | | |
| **Total Expenditures** | **$ 571,246** | **$ 575,993** | **$ 575,993** |
| | | | |
| **Excess/ (Shortfall)** | **$ -** | **$ 11,911** | **$ 11,848** |

| | |
|---|---|
| FUND BALANCE AS OF 9/30/24 | $267,235 |
| FY 2024/2025 ACTIVITY | $11,911 |
| FUND BALANCE AS OF 9/30/25 | $279,146 |

Notes
Reserve Fund Balance = $50,000*.  Revenue Fund Balance = $229,146*.
Revenue Fund Balance To Be Used To Make 11/1/2025 Interest Payment Of $90,789.
* Approximate Amounts

**Series 2018 Bond Refunding Information**

| | | |
|---|---|---|
| Original Par Amount = | $8,382,000 | Annual Principal Payments Due: |
| Interest Rate = | 3.25% - 5.15% | May 1st |
| Issue Date = | January 2018 | Annual Interest Payments Due: |
| Maturity Date = | May 2037 | May 1st & November 1st |
| | | |
| Par Amount As Of 9/30/25 = | $5,587,000 | |